

## ROTHERHAM BOROUGH COUNCIL – REPORT TO MEMBERS

1.	<b>Meeting:</b>	<b>Audit Committee</b>
2.	<b>Date:</b>	<b>23rd July 2014</b>
3.	<b>Title:</b>	<b>Statement of Accounts 2013/14</b>
4.	<b>Directorate:</b>	<b>Resources</b>

### 5. Summary

Audit Committee received a report on 23 April 2014 setting out the main changes to the Statement of Accounts in 2013/14.

This report summarises for Members the key disclosures contained in the unaudited 2013/14 Statement of Accounts published on 30 June to give Members an opportunity to consider them before Members are asked to formally approve them at the meeting on 17 September 2014.

### 6. Recommendation

**The Audit Committee is asked to receive the unaudited 2013/14 Statement of Accounts and to note compliance with the statutory requirement that they be published no later than 30 June.**

## **7. Proposals and Details**

Audit Committee received a report on 23 April 2014 setting out the main changes to the accounts in 2013/14. Audit Committee requested at that meeting that it be given an opportunity to receive for information the unaudited 2013/14 Statement of Accounts before it is requested to formally approve them at its meeting on 17 September 2014.

Appendix 1 summarises for members the key disclosures contained in the 2013/14 Statement of Accounts.

The unaudited 2013/14 unaudited Statement of Accounts are reproduced in full at Appendix 2.

The unaudited 2013/14 Statement of Accounts were published on the Council's website on 30 June 2014 thereby complying with the requirements of the Accounts and Audit Regulations 2011.

They are on deposit until 25 July 2014 to enable local electors to exercise their inspection rights, and from 28 July 2014, to ask the external auditor any questions about the accounts they may wish to raise.

The audit of the Statement of Accounts is currently underway. KPMG will report findings from their audit to Audit Committee at its 17 September 2014 meeting so that Members can take them into consideration before being asked to formally approve the accounts.

The statutory deadline for the audited Statement of Accounts to be published is 30 September.

The external auditor did not make any formal recommendations in relation to the audit of the 2012/13 Statement of Accounts. There are therefore no issues for follow up with regard to the preparation of the 2013/14 accounts.

## **8. Finance**

There are no financial implications, other than the external auditor reserves the right to consider the level of audit fee should new risks emerge during the course of the audit.

## **9. Risks and Uncertainties**

The unaudited Statement of Accounts are subject to external audit which may result in the need for matters arising from the audit to be reported to the Audit Committee. Any such matters will be reported in the external auditor's ISA 260 report which will be presented to Audit Committee at its meeting on 17 September 2014 prior to the Committee being asked to formally approve the accounts.

## **10. Policy and Performance Agenda Implications**

None, other than reputational risk.

## **11. Background Papers and Consultation**

Unaudited 2013/14 Statement of Accounts  
Code of Practice on Local Authority Accounting in the UK 2013/14

Accounts and Audit Regulations 2011  
Audit Committee – 23 April 2014

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